

TABLE 11: Summary Statistics

Variable	Obs	Mean	Std. Dev.	Min	Max
ipdprice	150	1029.766	186.9326	636.72	1638.94
ipdcap	150	717.3985	179.334	307.796	1139.746
ipexpcap	150	.7148441	.1320233	.4398607	1.125583
admprice	150	6235.915	929.5357	3932.01	8927.73
admcap	150	115.734	19.89731	57.93038	156.8142
opprice	150	373.0161	64.91249	244.6	559.84
opviscap	150	711.4753	157.727	384.6112	1150.628
opexpcap	150	.2601436	.0532371	.1565498	.4632073
perblack	150	9.809603	9.292605	.3119162	36.06322
perasian	150	3.000991	8.71935	.4387633	62.84506
perhispanic	150	5.089751	7.381468	.4310364	37.53775
peryoung	150	27.71528	2.40927	23.94467	37.66693
perold	150	12.59984	2.095547	4.231114	18.48513
bedcap	150	3.148987	.7742583	1.1935	4.891346
doccap	150	1.897352	.4294223	1.235736	3.211679
resbed	150	90.11082	47.09411	4.125351	220.1953
specgen	150	1.245547	.1374278	.8973285	1.576234
uninsur	150	14.88212	4.040556	7.33751	25.81429
permcaid	150	10.32306	2.849778	5.13719	18.96073
peresi	150	63.81597	6.154035	46.58065	76.04023
hmo	150	13.17185	9.940525	0	40.06767
medinc	150	30.55445	5.026139	19.475	42.931
pservret	150	.259145	.0270707	.1747184	.3828604
psfrm25	150	.3598355	.0603747	.2741177	.5206388
netflow	150	-.9888	4.323772	-15.82	8.44
year92	150	.3333333	.4729838	0	1
year93	150	.3333333	.4729838	0	1
awpfocpr	150	.2666667	.4436981	0	1
bc_alc	150	.5466667	.4994852	0	1
bc_chiro	150	.82	.3854745	0	1
bc_drug	150	.4266667	.4962499	0	1
bc_ment	150	.3466667	.4775028	0	1