

## —Inflation Reduction Act Research Series— Eliquis: Medicare Enrollee Use and Spending

This Fact Sheet provides information on **Eliquis**, one of the 10 drugs selected for the first cycle of Medicare drug price negotiations. Eliquis (active ingredient apixaban) is a small molecule drug used to prevent and treat blood clots. Medicare enrollees may have a high risk of blood clots due to age and other comorbidities present among this population.

- Between 2018 and 2022, average annual total Part D spending per enrollee taking Eliquis (i.e., the total amount, including Medicare, plan, and enrollee payments, spent on Eliquis per person) increased by 43 percent (from \$3,031 to \$4,342).
- From 2018 through 2022, the average annual out-of-pocket spending per enrollee increased by 23 percent (from \$358 to \$441).

Table 1 presents data on utilization and spending for Eliquis among Part D enrollees. About 3.5 million Part D enrollees filled prescriptions for Eliquis in 2022. Relative to the total Part D population, a greater share of Eliquis users were men (48 percent vs. 44 percent), age 80 or older (36 percent vs. 21 percent), and White non-Latinos (80 percent vs. 72 percent).

**Table 1. Medicare Part D Use and Spending on Eliquis, Calendar Year (CY) 2022**

	Total Enrollees	LIS Enrollees <sup>a</sup>	Non-LIS Enrollees
<b>Number of Part D Enrollees</b>	53,063,000	14,957,000	38,106,000
<b>Number of Enrollees Taking Eliquis</b>	3,505,000	1,013,000	2,492,000
<b>Share of Part D Enrollees Taking Eliquis</b>	6.6%	6.8%	6.5%
<b>Total Spending on Eliquis</b>			
<b>Total Spending</b>	\$15,220,750,000	\$4,327,661,000	\$10,893,089,000
<b>Average per Enrollee taking Eliquis</b>	\$4,342	\$4,272	\$4,371
<b>Enrollee Out-of-Pocket Spending on Eliquis</b>			
<b>Total OOP Spending</b>	\$1,546,358,000	\$31,396,000	\$1,514,962,000
<b>Average OOP per Enrollee taking Eliquis</b>	\$441	\$31	\$608

Notes: <sup>a</sup>For eligible Part D enrollees who meet income and asset requirements, the Low-Income Subsidy (LIS), also known as Extra Help, provides assistance with premiums, deductibles, and co-payments for covered Part D drugs.

*The Inflation Reduction Act was signed into law by President Biden in August 2022. Please see [here](#) for more information on how the law is reducing drug costs for Medicare beneficiaries.*

*Please see [here](#) for more information on Eliquis and the other drugs selected for the first cycle of Medicare drug price negotiation, cautions and limitations in interpretation and use of these estimates, and relevant citations.*