



MATHEMATICA
Policy Research, Inc.

Contract No.: 53-3198-9-31
MPR Reference No.: 7890-006

TABLES DESCRIBING THE ASSET HOLDINGS
OF FOOD STAMP PARTICIPANTS
AND NONPARTICIPANTS IN 1988

March **3, 1993**

Prepared by:

Liz Schaefer

Submitted to:

U.S. Department of **Agriculture**
Office of Analysis and Evaluation
Food and Nutrition Service
3101 Park Center Drive
Alexandria, VA 22302

Project Officer: Christine Kissmer

Submitted by:

Mathematica Policy Research, Inc.
600 Maryland Avenue, S.W.
Suite 550
Washington, D.C. 20024

Project Director: Thomas Fraker

CONTENTS

INTRODUCTION	1
Table	Page
II.1 TYPES OF ASSETS	2
IV.1 DISTRIBUTION OF FOOD STAMP HOUSEHOLDS BY THE VALUE OF ASSETS, 1988	3
IV.2 DISTRIBUTION OF TOTAL COUNTABLE ASSETS BY THE COMPOSITION OF FOOD STAMP HOUSEHOLDS, 1988	4
IV.3 DISTRIBUTION OF COUNTABLE ASSETS EXCLUDING VEHICLES BY THE COMPOSITION OF FOOD STAMP HOUSEHOLDS, 1988	6
IV.4 NUMBER, VALUE, AND EQUITY OF VEHICLES, BY THE COMPOSITION OF FOOD STAMP HOUSEHOLDS, 1988	8
IV.5 DISTRIBUTION OF THE VEHICLE ASSETS OF FOOD STAMP HOUSEHOLDS WITH VEHICLES, BY THE HOUSEHOLD COMPOSITION, 1988	9
IV.6 COMPARISON OF THE DISTRIBUTION OF THE VALUE OF ASSETS AMONG FOOD STAMP HOUSEHOLDS AFTER ADJUSTMENTS FOR INFLATION, 1979, 1985, AND 1988	11
IV.7 COMPARISON OF HOME OWNERSHIP AND EQUITY AMONG FOOD STAMP HOUSEHOLDS AFTER ADJUST- MENTS FOR INFLATION, 1979, 1985, AND 1988	12
v.1 DISTRIBUTION OF ELIGIBLE NONPARTICIPATING HOUSEHOLDS BY THE VALUE OF ASSETS, 1988	13
v.2 DISTRIBUTION OF ELIGIBLE NONPARTICIPATING HOUSEHOLDS BY ASSET CATEGORY, 1988	14
v.3 NUMBER, VALUE, AND EQUITY OF VEHICLES, BY THE COMPOSITION OF ELIGIBLE NONPARTICIPATING HOUSEHOLDS, 1988	1.5

TABLES (continued)

Table	Page
v.4	16
<p>COMPARISON OF THE VALUE OF ASSETS HELD BY ELIGIBLE NONPARTICIPATING HOUSEHOLDS AFTER ADJUSTMENTS FOR INFLATION, 1979, 1985, AND 1988</p>	
V.5	17
<p>COMPARISON OF THE ASSET HOLDINGS OF FOOD STAMP HOUSEHOLDS AND ELIGIBLE NONPARTICIPATING HOUSEHOLDS, 1979, 1985, AND 1988.....</p>	
VI.1	18
<p>DISTRIBUTION OF INCOME-ELIGIBLE/ASSET-INELIGIBLE HOUSEHOLDS BY THE VALUE OF ASSETS, 1988</p>	
VI.2	19
<p>DISTRIBUTION OF PERSONS OVER AGE 17 IN INCOME-ELIGIBLE/ASSET-INELIGIBLE HOUSEHOLDS, BY THE VALUE OF ASSETS, 1988</p>	
VI.3	20
<p>NUMBER, VALUE AND EQUITY OF VEHICLES, BY THE COMPOSITION OF INCOME-ELIGIBLE/ASSET-INELIGIBLE HOUSEHOLDS, 1988</p>	
VI.4	21
<p>COMPARISON OF THE ASSETS OF FOOD STAMP HOUSEHOLDS AND INCOME-ELIGIBLE/ASSET-INELIGIBLE HOUSEHOLDS, AFTER ADJUSTMENTS FOR INFLATION, 1979, 1985, AND 1988</p>	
VI.5	22
<p>REASONS FOR THE INELIGIBILITY OF INCOME-ELIGIBLE/ASSET-INELIGIBLE HOUSEHOLDS, 1988.....</p>	
VII.1	23
<p>COMPARISON OF THE ASSET HOLDINGS OF FOOD STAMP ELIGIBILITY GROUPS AND ALL HOUSEHOLDS, 1988</p>	
VII.2	24
<p>COMPARISON OF THE ASSET HOLDINGS OF FOOD STAMP ELIGIBILITY GROUPS AND ALL HOUSEHOLDS BY THE DEMOGRAPHIC SUBGROUP, 1988.....</p>	
B-1	25
<p>DISTRIBUTION OF VEHICULAR ASSETS (BLUE BOOK VALUE OF FIRST CAR) FOR HOUSEHOLDS WITH VEHICLES BY FOOD STAMP HOUSEHOLD CHARACTERISTIC, 1988</p>	

TABLES (continued)

Table	Page
B-2	26
DISTRIBUTION OF VEHICULAR ASSETS (BLUE BOOK VALUE OF ALL CARS) FOR HOUSEHOLDS WITH VEHICLES BY FOOD STAMP HOUSEHOLD CHARACTERISTICS, 1988	
B-3	27
DISTRIBUTION OF VEHICULAR ASSETS (EQUITY OF FIRST CAR) FOR HOUSEHOLDS WITH VEHICLES BY FOOD STAMP HOUSEHOLD CHARACTERISTICS, 1988	
B-4	28
DISTRIBUTION OF VEHICULAR ASSETS (EQUITY OF ALL CARS) FOR HOUSEHOLDS WITH VEHICLES BY FOOD STAMP HOUSEHOLD CHARACTERISTICS, 1988	
C-1	29
COMPARISON OF THE ASSET HOLDINGS OF ELDERLY HOUSEHOLDS, 1988	
c-2	30
COMPARISON OF THE ASSET HOLDINGS OF NONELDERLY SINGLE-PARENT HOUSEHOLDS WITH CHILDREN, 1988..	
c-3	31
COMPARISON OF THE ASSET HOLDINGS OF NONELDERLY TWO-PARENT HOUSEHOLDS WITH CHILDREN, 1988	
c-4	32
COMPARISON OF THE ASSET HOLDINGS OF NONELDERLY HOUSEHOLDS WITHOUT CHILDREN, 1988	
REFERENCES	33

INTRODUCTION

The Food Security Act (FSA) of 1985, which eased the eligibility requirements in the Food Stamp Program, allowed many previously ineligible households to pass the program's resource test. The asset limit for nonelderly households increased from \$1,500 to \$2,000. For elderly living alone, the asset limit increased from \$1,500 to \$3,000. Although the Food and Nutrition Service (FNS) of the U.S. Department of Agriculture sponsored a study of the asset holdings of food stamp participants and nonparticipants using data from 1985 (Quinn, 1992), interest in asset holdings under the current program rules prompted the agency to undertake a new study of asset holdings. As part of that study, FNS contracted with **Mathematica** Policy Research (MPR) to update the tables in the earlier report using data from 1988. The updated tables are presented in this report, reflecting current program provisions, as well as more recent data.

As in the previous report, data for the tables in this report come from the Survey of Income and Program Participation (SIPP). The 1986 Panel Wave 7 and 1987 Panel Wave 4 of SIPP were combined to produce a file describing food stamp eligibility of households in January 1988 (**Mathematica** Policy Research, 1991). The total number of households on the file is 18,870. This report uses the same eligibility groups and assets as those used and described in Quinn (1993). Asset definitions are reproduced in Table 11.1. Likewise, the same limitations of methodology and data generally apply.

The tables in this report are presented such that they can easily be compared with their predecessors. Table numbers, titles, and formats have been retained. However, since the purpose of this report is to update only the tables that provide information about asset holdings, not all tables **from** the previous report are replicated. Another difference is that the tables that, in the previous report, contained both 1979 data from Bickel and MacDonald (1981) and 1985 data have been **expanded in this report to present** data from 1988 as well.

TABLE II.1
TYPES OF ASSETS

Asset	Definition
Checking Account	Balance in own or joint checking account
Interest-Bearing Account	Balance in interest-bearing accounts, such as savings or checking accounts
Savings Bond, IRA, Keogh, Amounts Due, Other Income-Producing Assets	U.S. savings bonds; individual retirement accounts; Keogh accounts; money owed to someone in the household from the sale of a business or property; other income-producing assets, such as stocks, bonds, trusts, or royalties
Vehicle (fair market value)	Blue book value of vehicles owned by the individual or household
Vehicle (equity)	Equity in vehicles owned by the individual or household (blue book value minus existing loans to be paid off)
Business, Non-Income-Producing Property Other Than Home	Equity in a business or in non-income-producing property other than the principal residence
Home	Equity in the principal residence of the household
Rental Property	Equity in rental property, such as houses, apartments, condominiums, or other commercial property
Life Insurance	Face value of life insurance policies

TABLE IV.1
 DISTRIBUTION OF FOOD STAMP HOUSEHOLDS BY THE VALUE OF ASSETS, 1988
 (In Thousands)

Asset Type	Total Food Stamp Households		Food Stamp Households with Assets Worth:						For Those with Asset	
	With Asset	Without Asset	\$1-500	\$501-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-5,000	\$5,001+	Average Value	Median Value
Checking Account										
Number	922	4,986	815	77	24	3	3	--	\$225	\$100
Percent	15.6	84.4	13.8	1.3	0.4	--	0.1	--		
Interest-Bearing Account										
Number	794	5,868	542	76	74	22	15	59	2,110	200
Percent	13.4	97.8	9.2	1.3	1.3	0.4	0.3	1.0		
Savings Bonds, IRAs, Keoghs, Amounts Due, Other Income- Producing Assets										
Number	155	5,754	68	17	20	11	18	20	3,473	963
Percent	2.6	97.4	1.1	0.3	0.3	0.2	0.3	0.3		
At Least 1 Vehicle (Blue Book Value)										
Number	2,324	3,585	759	494	378	236	183	275	2,218	1,000
Percent	39.3	60.7	12.8	8.4	6.4	4.0	3.1	4.7		
Business, Non-Income Producing Property Other Than Home										
Number	133	5,776	34	--	4	OS	4	87	22,206	10,000
Percent	2.2	97.8	0.6	--	0.1		0.1	1.5		
Rental Property										
Number	27	5,882	4	--	--	--	--	23	22,256	14,689
Percent	0.5	99.5	0.1	--	--	--	--	0.4		
Life Insurance										
Number	1,607	4,301	69	1,333	232	169	253	688	17,397	5,000
Percent	27.2	72.8	1.2	23.3	3.9	2.9	4.3	11.7		
			\$1-5,000	\$5,001-20,000	\$20,001-50,000	\$50,001-75,000	\$75,001+			
Home (Equity)										
Number	1,432	4,477	297	481	443	149	61		25,873	19,025
Percent	24.2	15.8	5.0	8.1	7.5	2.5	1.0			

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

TABLE IV.2

DISTRIBUTION OF TOTAL COUNTABLE ASSETS BY THE
COMPOSITION OF FOOD STAMP HOUSEHOLDS, 1988
(In Thousands)

Food Stamp Household Composition	N=	Value of Total Countable Assets								For Those with Asset	
		\$0	\$1-500	\$501-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-5,000	\$5,001-10,000	\$10,001+	Average	Median
All FSP Households											
Number	5,909	3,936	1,038	328	257	64	66	102	118	\$2,766	\$500
Percent	100.0	66.6	17.6	5.5	4.3	1.1	1.1	1.7	2.0		
Subgroups of FSP Households											
Elderly FSP Households											
Living alone:											
Number	970	549	260	67	50	14	16	9	7	1,060	309
Percent	100.0	56.5	26.8	6.9	5.1	1.4	1.6	0.9	0.7		
Not living alone:											
Number	387	198	61	9	57	9	10	35	9	4,524	1,399
Percent	100.0	51.2	15.6	2.3	14.6	2.4	2.6	8.9	2.4		
Nonelderly FSP Households with Children											
Single parent:											
Number	2,589	2,026	362	77	36	18	18	16	37	2,124	264
Percent	100.0	78.2	14.0	3.0	1.4	0.7	0.7	0.6	1.4		
Other:											
Number	997	488	193	103	91	23	19	34	46	2,913	714
Percent	100.0	49.0	19.4	10.3	9.1	2.3	1.9	3.4	4.6		

TABLE IV.2 (continued)

Food Stamp Household Composition	N	Value of Total Countable Assets								For Those with Asset	
		= \$0	\$1-500	\$501-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-5,000	\$5,001-10,000	\$10,001+	Average	Median
Other Nonelderly FSP Households											
Living alone:											
Number	721	521	125	42	20	--	--	8	5	4,799	205
Percent	100.0	72.3	17.3	5.9	2.7	--	--	1.1	0.7		
Not living alone:											
Number	244	154	38	30	5	--	3	--	14	5,730	643
Percent	100.0	63.0	15.7	12.4	1.9	--	1.1	--	5.9		

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

TABLE IV.3

DISTRIBUTION OF COUNTABLE ASSETS EXCLUDING VEHICLES BY THE
COMPOSITION OF FOOD STAMP HOUSEHOLDS, 1988
(In Thousands)

Food Stamp Household Composition	N=	Value of Countable Assets Excluding Vehicles								For Those with Asset	
		\$0	\$1-500	\$501-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-5,000	\$5,001-10,000	\$10,001+	Average	Median
All FSP Households											
Number	5,909	4,281	1,145	156	118	40	31	62	77	\$2,376	\$178
Percent	100.0	72.5	19.4	2.6	2.0	0.7	0.5	1.1	1.3		
Subgroups of FSP Households											
Elderly FSP Households											
Living alone:											
Number	970	563	263	67	41	9	11	9	7	.980	300
Percent	100.0	58.0	27.1	6.9	4.2	1.0	1.2	0.9	0.7		
Not living alone:											
Number	387	241	65	--	27	15	6	24	9	4,958	1,100
Percent	100.0	62.3	16.7		6.9	3.9	1.5	6.3	2.4		
Nonelderly FSP Households with Children											
Single parent:											
Number	2,589	2,093	411	32	14	4	6	--	28	1,469	100
Percent	100.0	80.8	15.9	1.2	0.5	0.1	0.2	--	1.1		
Other:											
Number	997	660	251	20	8	11	4	21	21	2,288	145
Percent	100.0	66.2	25.2	2.0	0.8	1.1	0.4	2.1	2.1		

TABLE IV.3 (continued)

Food Stamp Household Composition	N=	Value of Countable Assets Excluding Vehicles								For Those with Asset	
		\$0	\$1-500	\$501-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-5,000	\$5,001-10,000	\$10,001+	Average	Median
Other Nonelderly FSP Households											
Living alone:											
Number	721	532	135	25	16	--	--	8	5	4,801	131
Percent	100.0	73.8	18.7	3.5	2.2	--	--	1.1	0.7		
Not living alone:											
Number	244	191	20	12	13	--	3	--	6	6,390	786
Percent	100.0	78.3	8.1	4.8	5.2	--	1.1	--	2.6		

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

TABLE IV.4

NUMBER, VALUE, AND EQUITY OF VEHICLES, BY THE
COMPOSITION OF FOOD STAMP HOUSEHOLDS, 1988

FSP Household Composition	Households (Numbers in Thousands)	Households with:			Households with at Least One Vehicle	
		No Vehicle	One Vehicle	More Than One Vehicle	Median Book Value	Median Blue Equity
All FSP Households						
Number	5,909	3,585	1,730	594	\$1,000	\$1,000
Percent	100.0	60.7	29.3	10.0		
Subgroups of FSP Households						
Elderly FSP Households						
Living alone:						
Number	970	739	224	8	\$700	\$600
Percent	100.0	76.2	23.1	0.8		
Not living alone:						
Number	387	128	179	80	\$1,200	\$1,000
Percent	100.0	33.1	46.2	20.7		
Nonelderly FSP Households with Children						
Single-parent:						
Number	2,589	1,827	661	101	\$1,000	\$1,000
Percent	100.0	70.6	25.5	3.9		
Other:						
Number	997	235	424	337	\$1,450	\$1,200
Percent	100.0	23.6	42.6	33.8		
Other Nonelderly FSP Households						
Living alone:						
Number	721	544	161	15	\$600	\$700
Percent	100.0	75.5	22.4	2.1		
Not living alone:						
Number	244	111	81	53	\$1,000	\$1,000
Percent	100.0	45.3	33.2	21.5		

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

TABLE IV.5

**DISTRIBUTION OF THE VEHICLE ASSETS OF FOOD STAMP HOUSEHOLDS
WITH VEHICLES, BY THE HOUSEHOLD COMPOSITION, 1988**

Household Type	Percent Distribution of Households by the Value of Vehicle Assets									For Those with Asset	
	\$0	\$1-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-4,500	\$4,501-6,000	\$6,001-7,500	\$7,501+	Total	Average	Median
All FSP Households											
Blue book value:											
First vehicle	--	64.2	10.7	9.3	5.9	3.4	2.5	4.0	100.0	\$1,777	\$700
All vehicles	--	53.9	16.2	10.2	6.0	5.0	3.4	5.3	100.0	2,218	1,000
Equity:											
First vehicle	2.4	65.0	13.6	8.4	5.5	2.1	1.5	1.5	100.0	1,354	700
All vehicles	2.0	55.6	18.9	9.5	5.7	3.5	1.8	3.0	100.0	1,732	1,000
Subgroups of FSP Households											
Elderly Households											
Blue book value:											
First vehicle	--	62.4	13.4	9.2	6.7	3.9	3.6	0.7	100.0	1,548	700
All vehicles	--	57.1	16.9	6.9	6.9	6.7	3.3	2.2	100.0	1,827	1,000
Equity:											
First vehicle	3.0	63.8	12.8	10.4	5.7	2.8	0.9	0.7	100.0	1,295	700
All vehicles	1.6	61.5	14.6	8.0	6.9	5.8	--	1.6	100.0	1,505	850
Nonelderly Households											
Blue book value:											
First vehicle	--	64.7	10.0	9.3	5.6	3.2	2.2	4.9	100.0	1,838	700
All vehicles	--	53.0	16.1	11.0	5.8	4.5	3.5	6.1	100.0	2,322	1,000
Equity:											
First vehicle	2.3	65.3	13.9	7.8	5.4	1.9	1.6	1.8	100.0	1,370	700
All vehicles	2.0	54.1	20.1	9.9	5.4	2.9	2.3	3.3	100.0	1,793	1,000
One-Person Households											
Blue book value:											
First vehicle	--	72.5	9.5	5.4	8.2	1.4	1.8	1.2	100.0	1,332	500
All vehicles	--	72.5	8.7	4.3	9.0	2.5	1.8	1.2	100.0	1,414	700
Equity:											
First vehicle	1.5	72.2	9.5	5.4	8.9	2.5	--	--	100.0	1,160	500
All vehicles	1.5	72.2	8.7	4.3	9.7	3.6	--	--	100.0	1,241	600

TABLE IV.5 (continued)

Household Type	Percent Distribution of Households by the Value of Vehicle Assets									For Those with Asset	
	\$0	\$1-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-4,500	\$4,501-6,000	\$6,001-7,500	\$7,501+	Total	Average	Median
Households of 2+ Persons											
Blue book value:											
First vehicle	--	62.5	11.0	10.1	5.4	3.8	2.7	4.6	100.0	1,871	700
All vehicles	--	49.9	17.8	11.4	5.4	5.5	3.8	6.1	100.0	2,389	1,150
Equity:											
First vehicle	2.6	63.5	14.5	9.0	4.8	2.0	1.8	1.9	100.0	1,395	700
All vehicles	2.1	52.1	21.1	10.6	4.9	3.4	2.2	3.6	100.0	1,836	1,000

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

TABLE IV.6

COMPARISON OF THE DISTRIBUTION OF THE VALUE OF ASSETS AMONG FOOD STAMP HOUSEHOLDS AFTER ADJUSTMENTS FOR INFLATION, 1979, 1985, AND 1988

Reported Value of Assets	Percent of Food Stamp Households with Assets											
	Countable			Vehicles ^c			Noncountable ^b			Total ^b		
	1979	Adjusted 1985 Estimates	Adjusted 1988 Estimates	1979	Adjusted 1985 Estimates	Adjusted 1988 Estimates	1979	Adjusted 1985 Estimates	Adjusted 1988 Estimates	1979	Adjusted 1985 Estimates	Adjusted 1988 Estimates
\$0	48.7	68.6	66.6	51.4	61.3	61.4	67.6	74.6	72.6	36.8	55.3	52.6
\$1-500	41.9	22.4	21.1	18.4	17.4	16.7	14.0	1.7	1.5	39.0	16.1	14.2
\$501-1,000	5.2	3.9	5.3	6.1	11.7	10.7	4.8	4.8	4.5	9.5	6.7	7.1
\$1,001-2,000	1.3	1.4	2.1	5.1	4.5	5.8	4.9	4.5	5.3	6.6	5.0	6.8
\$2,001-3,000	1.2	0.8	1.0	1.6	2.9	2.7	1.5	1.2	0.9	2.8	1.6	1.5
Over \$3,000	1.7	2.8	3.8	0.3	2.2	2.7	2.5	13.2	15.2	5.3	15.3	17.8
Not Available ^c	--	--	--	17.1	--	--	--	--	--	--	--	--
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

SOURCES: 1979 data are from **Bickel** and McDonald (1981); 1985 data are tabulations from the August 1985 analysis file developed from 1984 and 1985 panels of SIPP; 1988 data are tabulations from the **January** 1988 analysis file developed from 1986 and 1987 panels of SIPP.

NOTES: The 1985 distributions in this table are adjusted for the 53.0 percent increase in the Consumer Price Index from April 1979 to August 1985, and will differ from nonadjusted distributions in other tables. Likewise, the 1988 distributions are adjusted for the 63.9 percent increase in the Consumer Price Index from April 1979 to **January** 1988.

Analysis of changes in the asset holdings of food stamp households should include consideration of changes in the FSP asset limit. In 1979 the asset limit was **\$3,000** for **elderly** households with at least two members and \$1,750 for all other households. In 1985 the limit was the same for elderly households with at least two members but was reduced to \$1,500 for other households. In 1988 the asset limit had changed to \$3,000 for all elderly households and \$2,000 for all nonelderly households.

^aEquity.

^bExcept the home.

^cHouseholds who reported owning a vehicle, but did not report enough information to compute equity.

TABLE IV.7

COMPARISON OF HOME OWNERSHIP AND EQUITY AMONG FOOD STAMP HOUSEHOLDS
AFTER ADJUSTMENTS FOR INFLATION, 1979, 1985, AND 1988

Type of Household	Percent Owning Home	Percent Distribution of Households by Home Equity							Total	
		\$0	\$1-5,000	\$5,001-20,000	\$20,001-50,000	\$50,001-75,000	\$75,001+	Not Available ^a		
All Food Stamp Households										
1979	35.5	64.5	5.9	8.0	8.5	0.4	0.2	12.6	100.0	
Adjusted 1985 estimates	24.4	75.6	4.9	12.7	5.8	0.7	0.3	--	100.0	
Adjusted 1988 estimates	24.2	75.8	6.5	10.3	6.6	0.6	0.2	--	100.0	
Elderly Food Stamp Households										
1979	51.1	48.9	5.4	11.7	10.2	--	0.1	23.7	100.0	
Adjusted 1985 estimates	41.0	59.0	7.6	22.1	10.0	1.0	0.2	--	100.0	
Adjusted 1988 estimates	46.7	53.3	10.6	18.8	15.3	1.4	0.6	--	100.0	
Nonelderly Food Stamp Households										
1979	30.1	69.9	6.0	6.7	7.9	0.5	0.2	8.7	100.0	
Adjusted 1985 estimates	19.5	80.5	4.1	9.9	4.5	0.6	0.3	--	100.0	
Adjusted 1988 estimates	17.5	82.5	5.2	7.8	4.1	0.3	0.1	--	100.0	

SOURCES: 1979 data are from **Bickel** and McDonald (1981); 1985 data are tabulations from the August 1985 analysis file developed from 1984 and 1985 panels of **SIPP**; 1988 data are tabulations from the **January** 1988 analysis file developed from 1986 and 1987 panels of SIPP.

NOTE: The 1985 distributions in this table are adjusted for the 53.0 percent increase in the Consumer Price Index from April 1979 to August 1985, and will differ from nonadjusted distributions in other tables. Likewise, the 1988 distributions are adjusted for the 63.9 percent increase in the Consumer Price Index from April **1979** to **January** 1988.

Analysis of changes in the asset holdings of food stamp households should include consideration of changes in the FSP asset limit. In 1979 the asset limit was \$3,000 for elderly households with at least two **members** and \$1,750 for all other households. In 1985 the limit was the same for elderly households with at least two members but was reduced to \$1,500 for other households. In 1988 the asset limit had changed to \$3,000 for all elderly households and \$2,000 for all nonelderly households.

This column includes households that reported owning a home but did not report enough information for equity to be computed.

TABLE V.1
 DISTRIBUTION OF ELIGIBLE NONPARTICIPATING HOUSEHOLDS BY THE VALUE OF ASSETS, 1988
 (In Thousands)

Asset Type	Total Eligible Nonparticipating Households		Eligible Nonparticipating Households with Assets Worth:						For Those with Asset	
	With Asset	Without Asset	\$1-500	\$501-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-5,000	\$5,001+	Average Value	Median Value
Checking Account										
Number	1,996	4,981	1,609	281	68	39			\$361	\$200
Percent	28.6	71.4	23.1	4.0	1.0	0.6	--	--		
Interest-Bearing Account										
Number	1,889	5,088	1,052	385	320	126	6		705	400
Percent	27.1	72.9	15.1	5.5	4.6	1.8	0.1	--		
Savings Bonds, IRAs, Keoghs, Amounts Due, Other Income- Producing Assets										
Number	291	6,686	162	68	48	12	--	--	623	475
Percent	4.2	95.8	2.3	1.0	0.7	0.2	--	--		
At Least 1 Vehicle (Blue Book Value)										
Number	3,816	3,161	1,054	701	741	405	685	230	1,970	1,500
Percent	54.7	45.3	15.1	10.0	10.6	5.8	9.8	3.3		
Business, Non-Income Producing Property Other Than Home										
Number	321	6,655	38	28	11	11	24	210	64,101	21,000
Percent	4.6	95.4	0.5	0.4	0.2	0.2	0.3	3.0		
Rental Property										
Number	168	6,809	13	--	6		30	114	31,139	20,000
Percent	2.4	97.6	0.2	--	0.1	0.0	0.4	1.6		
Life Insurance										
Number	2,769	4,208	107	413	407	178	360	1,303	22,958	5,000
Percent	39.7	60.3	1.5	5.9	5.8	2.6	5.2	18.7		
			\$1-5,000	\$5,001-20,000	\$20,001-50,000	\$50,001-75,000	\$75,001+			
Home (Equity)										
Number	2,352	4,625	316	708	860	246	222		34,605	25,000
Percent	33.7	66.3	4.5	10.2	12.3	3.5	3.2			

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

TABLE V.2
DISTRIBUTION OF ELIGIBLE NONPARTICIPATING HOUSEHOLDS BY ASSET CATEGORY, 1988
(In Thousands)

Category	Total	Eligible Nonparticipating Households with Assets Worth:								For Those with Asset	
		\$0	\$1-500	\$501-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-5,000	\$5,001-10,000	\$10,001+	Average	Median
Total (Except Home)											
Number	6,977	2,088	1,140	592	808	370	413	344	1,223	\$14,730	\$2,000
Percent	100.0	29.9	16.3	8.5	11.6	5.3	5.9	4.9	17.5		
Total Countable											
Number	6,977	3,040	1,926	801	937	256	14	--	3	822	550
Percent	100.0	43.6	27.6	11.5	13.4	3.7	0.2	--	0.0		
Total Vehicle^a											
Number	6,977	3,161	1,054	701	741	405	685	214	16	1,970	1,500
Percent	100.0	45.3	15.1	10.0	10.6	5.8	9.8	3.1	0.2		
Countable Excluding Vehicles											
Number	6,977	3,624	1,992	600	551	192	14	--	3	676	400
Percent	100.0	51.9	28.6	8.6	7.9	2.8	0.2	--	0.0		

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

^aBlue book value.

TABLE V.3

NUMBER, VALUE, AND EQUITY OF VEHICLES, BY THE
COMPOSITION OF ELIGIBLE NONPARTICIPATING HOUSEHOLDS, 1988

Eligible Nonparticipating Household Composition	Households (Numbers in Thousands)	Households with:			Households with at Least One Vehicle	
		No Vehicle	One Vehicle	More than One Vehicle	Median Book Value	Median Equity
All Eligible Nonparticipating Households						
Number	6,977	3,161	2,678	1138	\$1,500	\$1,060
Percent	100.0	45.3	38.4	16.3		
Subgroups of Eligible Nonparticipating Households						
Elderly Households						
Living alone:						
Number	1,976	1,326	614	36	\$ 700	\$ 700
Percent	100.0	67.1	31.1	1.8		
Not living alone:						
Number	774	259	300	215	\$1,200	\$1,025
Percent	100.0	33.5	38.8	27.8		
Nonelderly Households with Children						
Single-parent:						
Number	1,003	463	439	100	\$1,500	\$1,000
Percent	100.0	46.2	43.8	10.0		
Other:						
Number	1,455	278	623	555	\$1,500	\$1,500
Percent	100.0	19.1	42.8	38.1		
Other Nonelderly Households						
Living alone:						
Number	1,289	687	502	99	\$1,500	\$1,488
Percent	100.0	53.3	39.0	7.7		
Not living alone:						
Number	480	147	199	134	\$1,500	\$1,050
Percent	100.0	30.6	41.5	27.9		

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

TABLE V.4
 COMPARISON OF THE VALUE OF ASSETS HELD BY ELIGIBLE
 NONPARTICIPATING HOUSEHOLDS **AFTER** ADJUSTMENTS
 FOR INFLATION, 1979, 1985, AND 1988

Value of Assets	Percent of Eligible Nonparticipating Households		
	1979	Adjusted 1985 Estimates	Adjusted 1988 Estimates
Ail Assets Other Than Home			
\$0	30.1	27.9	29.9
\$1-500	28.2	22.2	19.9
\$501-1,000	13.3	13.4	12.6
\$1,001-2,000	13.7	9.9	9.8
\$2,001-3,000	6.3	2.3	4.1
\$3,001-5,000	4.0	5.2	4.5
\$5,001-10,000	2.9	7.7	5.9
\$10,001+	1.6	11.5	13.3
Total	100.0	100.0	100.0
Home Equity			
\$0	57.8	60.3	66.3
\$1-5,000	2.9	6.0	6.7
\$5,001-20,000	9.7	17.8	13.9
\$20,001-50,000	8.4	13.3	10.3
\$50,001-75,000	1.2	1.9	1.5
\$75,001+	0.5	0.7	1.3
Not Available ^a	19.6	--	--
Total	100.0	100.0	100.0

SOURCES: 1979 data are from **Bickel** and McDonald (1981); 1985 data are tabulations from the August 1985 analysis file developed from 1984 and 1985 panels of SIPP; 1988 data are tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

NOTE: The 1985 distributions in this table are adjusted for the 53.0 percent increase in the Consumer Price Index from April 1979 to August 1985, and will differ from nonadjusted distributions in other tables. Likewise, the 1988 distributions are adjusted for the 63.9 percent increase in the Consumer Price Index from April 1979 to **January** 1988.

^aThis category includes households that reported owning a home, but did not report enough information to compute equity.

TABLE V.5

COMPARISON OF THE ASSET HOLDINGS OF FOOD STAMP
HOUSEHOLDS AND ELIGIBLE NONPARTICIPATING
HOUSEHOLDS, 1979, 1985, AND 1988

Type of Asset and Household	Percent with Assets		
	1979	1985	1988
All Assets, Excluding Home, Over \$0			
Food stamp households	63.2	44.7	47.4
Eligible nonparticipating households	69.9	72.1	70.1
Home Equity Over \$0			
Food stamp households	35.5	24.4	24.2
Eligible nonparticipating households	42.2	39.8	33.7

SOURCES: 1979 data are from **Bickel** and McDonald (1981); 1985 data are tabulations from the August 1985 analysis file developed from 1984 and 1985 panels of SIPP; 1988 data are tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of **SIPP**.

NOTE: Analysis of changes in the asset holdings of food stamp and eligible nonparticipating households should include consideration of changes in the FSP asset limit. In 1979 the asset limit was \$3,000 for elderly households with at least two members and \$1,750 for all other households. In 1985 the limit was the same for elderly households with at least two members but was reduced to \$1,500 for other households. In 1988 the asset limit had changed to \$3,000 for all elderly households and \$2,000 for all nonelderly households.

TABLE VI.1

DISTRIBUTION OF INCOME-ELIGIBLE/ASSET-INELIGIBLE HOUSEHOLDS BY THE VALUE OF ASSETS, 1988
(In Thousands)

Asset Type	Total Income-Eligible/Asset-Ineligible Households		Income-Eligible/Asset-Ineligible Households with Assets Worth:					For Those with Asset		
	With Asset	Without Asset	\$1-500	\$501-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-5,000	\$5,001+	Average Value	Median Value
Checking Account										
Number	2,856	2,526	1,298	453	227	180	69	--	\$734	\$400
Percent										
Interest-Beating Account										
Number	3,997	936	515	246	283	306	563	2,107	13,231	6,000
Percent	79.9	19.0	10.5	4.9	5.7	6.1	11.2	42.1		
Savings Bonds, IRAs, Keoghs, Amounts Due, Other Income- Producing Assets										
Number	1,782	3,151	183	83	216	113	247	940	14,861	6,000
Percent	36.1	63.9	3.7	1.7	4.4	2.3	5.0	19.1		
At Least 1 Vehicle (Blue Book Value)										
Number	3,940	993	413	216	281	280	550	2,199	7,377	5,813
Percent	79.9	20.1	8.4	4.4	5.7	5.7	11.2	44.6		
Business, Non-Income Producing Property Other Than Home										
Number	1,284	3,649	47	45	51	31	105	1,005	68,913	25,000
Percent	26.0	74.0	1.0	0.9	1.0	0.6	2.1	20.4		
Rental Property										
Number	440	4,492	6	4	11	28	8	383	57,727	34,000
Percent	8.9	91.1	0.1	0.1	0.2	0.6	0.2	7.8		
Life Insurance										
Number	3,020	1,913	114	305	298	181	226	1,894	43,534	10,000
Percent	61.2	38.8	2.3	6.2	6.1	3.7	4.6	38.4		
			<u>\$1-5,000</u>	<u>\$5,001-20,000</u>	<u>\$20,001-50,000</u>	<u>\$50,001-75,000</u>	<u>\$75,001+</u>			
Home (Equity)										
Number	3,276	1,656	224	624	1,206	518	694		54,635	40,000
Percent	66.4	33.6	4.4	12.9	24.0	10.8	14.1			

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

TABLE VI.2

DISTRIBUTION OF INCOME-ELIGIBLE/ASSET-INELIGIBLE HOUSEHOLDS BY ASSET CATEGORY, 1988
(In Thousands)

Category	Total	Income-Eligible/Asset-Ineligible Households with Assets Worth:								For Those with Asset	
		\$0	\$1-500	\$501-1,000	\$1,001-2,000	\$2,001-3,000	\$3,001-5,000	\$5,001-10,000	\$10,001+	Average	Median
Total (Except Home)											
Number	4,932	--	--	--	--	162	315	752	3,703	\$55,121	\$23,703
Percent	100.0	--	--	--	--	3.3	6.4	15.3	75.1		
Total Countable											
Number	4,932	--	--	--	--	349	795	1,148	2,640	23,318	10,863
Percent	100.0	--	--	--	--	7.1	16.1	23.3	53.5		
Total Vehicle ^a											
Number	4,932	993	413	216	281	280	550	1,124	1,074	7,377	5,813
Percent	100.0	20.1	a.4	4.4	5.7	5.7	11.2	22.8	21.8		
Countable Excluding Vehicles											
Number	4,932	228	376	203	189	320	563	822	2,231	17,379	7,800
Percent	100.0	4.6	7.6	4.1	3.8	6.5	11.4	16.7	45.2		

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

^aBlue book value.

TABLE VI.3
NUMBER, VALUE, AND EQUITY OF VEHICLES, BY THE
COMPOSITION OF INCOME-ELIGIBLE/ASSET-INELIGIBLE HOUSEHOLDS, 1988

Income-Eligible/Asset-Ineligible Household Composition	Households (Numbers in Thousands)	Households with:			Households with at Least One Vehicle	
		No Vehicle	One Vehicle	More than One Vehicle	Median Book Value	Median Equity
All Income-Eligible/Asset-Ineligible Households						
Number	4,932	993	1,808	2,131	\$5,813	\$4,050
Percent	100.0	20.1	36.7	43.2		
Subgroups of Income-Eligible/Asset-Ineligible Households						
Elderly Households						
Living alone:						
Number	1,610	731	780	99	\$1,600	\$1,500
Percent	100.0	45.4	48.5	6.2		
Not living alone:						
Number	905	96	263	546	\$6,440	\$5,600
Percent	100.0	10.6	29.1	60.3		
Nonelderly Households with Children						
Single-parent:						
Number	293	40	125	129	\$7,166	\$3,500
Percent	100.0	13.6	42.6	43.8		
Other:						
Number	1,117	26	218	873	\$7,800	\$5,500
Percent	100.0	2.3	19.5	78.2		
Other Nonelderly Households						
Living alone:						
Number	520	84	312	324	\$5,025	\$3,450
Percent	100.0	16.2	60.0	23.8		
Not living alone:						
Number	486	16	110	361	\$8,450	\$5,571
Percent	100.0	3.2	22.6	74.1		

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

TABLE VI.4

**COMPARISON OF THE ASSETS OF FOOD STAMP HOUSEHOLDS AND
INCOME-ELIGIBLE/ASSET-INELIGIBLE HOUSEHOLDS,
AFTER ADJUSTMENTS FOR INFLATION, 1979, 1985, AND 1988**

Asset Category and Reported Value	Percent of Households with Assets					
	Adjusted 1988 Estimates		Adjusted 1985 Estimates		1979	
	Food Stamp Households	Income-Eligible/ Asset-Ineligible Households	Food Stamp Households	Income-Eligible/ Asset-Ineligible Households	Food Stamp Households	Income-Eligible/ Asset-Ineligible Households
Balance in Savings Account						
\$0	86.6	19.0	87.4	18.4	80.1	12.6
>\$1,000	1.8	62.4	1.2	60.1	3.2	76.1
Total Cash Asset?						
\$0	74.4	8.4	76.4	7.4	50.5	3.1
>\$1,000	2.1	66.8	1.5	65.9	3.3	91.8
Equity in Vehicles						
\$0	61.4	20.4	61.3	22.3	51.4	24.5
>\$1,000	11.1	60.9	9.6	56.4	7.0	47.3
>\$5,000	1.0	19.6	0.7	16.3	0.0	7.8
Total Assets Other Than Home						
\$0	52.6	0.0	55.3	0.0	36.8	0.0
>\$1,000	26.1	100.0	21.9	99.9	14.7	100.0
>\$5,000	13.0	80.7	10.9	73.3	2.6	67.8
>\$10,000	7.1	59.9	6.2	57.2	0.0	28.2

SOURCES: 1985 data are tabulations from the August 1985 analysis file developed from 1984 and 1985 panels of SIPP; 1979 data are from Bickel and McDonald (1981); 1988 data are tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

NOTES: The 1985 distributions in this table are adjusted for the 53.0 percent increase in the Consumer Price Index from April 1979 to August 1985, and will differ from the nonadjusted distributions in other tables. Likewise, the 1988 distributions are adjusted for the 63.9 percent increase in the Consumer Price Index from April 1979 to January 1988. Analysis of changes in the asset holdings of food stamp and income-eligible/asset-ineligible households should include consideration of changes in the FSP asset limit. In 1979 the *asset limit* was \$3,900 for elderly households with at least two members and \$1,750 for all other households. In 1985 the limit was the same for elderly households with at least two members but was reduced to \$1,500 for other households. In 1988 the asset limit had changed to \$3,000 for all elderly households and \$2,000 for all nonelderly households.

*This category consists of balances in checking and/or savings accounts; for 1979, it also includes cash on hand, which was not available for 1985 or 1988.

TABLE VI.5
REASONS FOR THE INELIGIBILITY OF
INCOME-ELIGIBLE/ASSET-INELIGIBLE HOUSEHOLDS, 1988

Reason for Ineligibility of Income-Eligible/Asset-Ineligible Households	Number of Households in Thousands	Percent of Households
Countable Assets Excluding Vehicles Exceed the Asset Limit	3,883	78.7
No countable vehicle assets	2,074	42.0
Countable vehicle assets within the asset limit	843	17.1
Countable vehicle assets also exceed the asset limit	966	19.6
Countable Vehicle Assets Exceed the Asset Limit	1,858	37.7
No countable assets excluding vehicles	228	4.6
Countable assets excluding vehicles within the asset limit	663	13.4
Countable assets excluding vehicles also exceed the asset limit	966	19.6
Countable Vehicle Assets and Other Countable Assets Separately Fall Within the Asset Limit, But Together Exceed the Asset Limit	158	3.2
Total	4,932 ^a	100.0 ^a

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

^aHousehold counts do not add to 4,932 thousand and percentages do not add to 100 because 966 households whose countable assets excluding vehicles exceed the asset limit, and whose countable vehicle assets also exceed the asset limit, appear in two rows.

TABLE VII.1

COMPARISON OF THE ASSET HOLDINGS OF FOOD STAMP ELIGIBILITY GROUPS AND ALL HOUSEHOLDS, 1988

	Percent with Asset:				For Households with Asset, Median Value of Asset (Dollars):			
	Food Stamp Households	Eligible Nonparticipants	Income-Eligible/Asset-Ineligible	All Other Households	Food Stamp Households	Eligible Nonparticipants	Income-Eligible/Asset-Ineligible	All Other Households
Asset Category:								
Nonvehicle countable assets^a	27.5	48.1	95.4	93.1	178	400	9,999	9,400
Total countable assets	33.4	56.4	100.0	96.2	500	550	10,863	15,323
Total assets (excluding a home)	41.4	70.1	100.0	98.3	2,057	2,000	23,703	75,520
Asset:								
Checking account	15.6	28.6	47.8	50.4	100	200	400	500
Interest-bearing account	13.4	27.1	81.0	80.7	200	400	17,000	4,850
Savings bond, IRA, Keogh, amount due, or other income-producing asset	2.6	4.2	36.1	51.5	963	475	6,000	8,280
At least 1 vehicle (blue book value)	39.3	54.7	79.9	92.4	1,008	1,500	5,813	8,042
Business or non-income-producing property other than a home	2.2	4.6	26.0	20.1	10,000	21,000	25,000	25,000
Rental property	0.5	2.4	8.9	9.8	14,689	20,000	34,000	45,000
Life insurance	27.2	39.7	61.2	83.8	5,000	5,000	10,000	50,000
Home (equity)	24.2	33.7	66.4	67.0	19,025	25,000	40,000	47,000
	Number of Households							
Total	5,909	6,977	4,932	73,184	5,909	6,977	4,932	73,184

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

^aConsists of checking and interest-bearing accounts, savings bonds, IRAs, Keoghs, amounts due members of the households, and other income-producing assets.

TABLE B-1

DISTRIBUTION OF VEHICULAR ASSETS (BLUE BOOK VALUE) FOR HOUSEHOLDS WITH VEHICLES
BY FOOD STAMP HOUSEHOLD CHARACTERISTIC, 1988

Blue Book Value of 1st Car	Percent Distribution of Food Stamp Households with Vehicles						
	All Food Stamp Households	Elderly		Non-elderly with Children		Other Non-elderly	
		Living Alone	Not Living Alone	Single-parent	Other	Living Alone	Not Living Alone
\$1-1,000	64.2	69.5	56.1	60.8	65.6	76.4	67.0
\$1,001 - 1,500	10.3	10.8	14.1	10.0	12.1	5.3	--
\$1,501 - 2,000	0.4	1.9	--	0.7	--	--	10.0
\$2,001 - 2,500	8.2	5.3	12.3	9.5	7.4	2.8	--
\$2,501 - 3,000	1.1	--	0.4	1.8	0.7	2.8	--
\$3,001 - 3,500	4.3	6.9	1.6	4.3	2.7	10.1	6.6
\$3,501 - 4,000	0.8	--	2.2	--	1.6	--	--
\$4,001 - 4,500	0.8	--	2.7	--	1.5	--	--
\$4,501 - 5,000	0.8	1.1	--	2.0	--	--	--
\$5,001 - 5,500	1.9	--	--	2.5	2.3	--	5.7
\$5,501 - 6,000	0.7	1.3	5.3	--	--	--	--
\$6,001 - 6,500	1.4	3.2	3.9	1.3	--	--	4.0
\$6,501 - 7,000	0.9	--	--	1.2	1.6	--	--
\$7,001 - 7,500	0.2	--	1.3	0.6	--	--	--
\$7,501 - 8,000	0.5	--	--	0.7	0.4	--	--
\$8,001 - 8,500	0.1	--	--	0.3	--	--	--
\$8,501 - 9,000	0.4	--	--	1.2	--	--	--
\$9,001 - 9,500	0.2	--	--	--	0.5	--	--
\$9,501 - 10,000	0.2	--	--	0.5	--	--	--
\$10,001+	2.7	--	--	2.6	3.8	2.7	6.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Number (in thousands)	2,324	231	259	762	761	176	134

SOURCE: Tabulations from the January 1988 analysis file developed from SIPP, 1986 and 1987 panels.

TABLE B-Z

DISTRIBUTION OF VEHICULAR ASSETS (BLUE BOOK VALUE) FOR HOUSEHOLDS WITH VEHICLES
BY FOOD STAMP HOUSEHOLD CHARACTERISTICS, 1988

Blue Book Value of All Cars	Percent Distribution of Food Stamp Households with Vehicles						
	All Food Stamp Households	Elderly		Non-elderly with Children		Other Non-elderly	
		Living Alone	Not Living Alone	Single-parent	Other	Living Alone	Not Living Alone
\$1-1,000	53.9	69.5	45.9	54.8	46.2	76.4	50.9
\$1,001 - 1,500	13.4	9.4	20.2	13.5	14.3	5.3	12.6
\$1,501 - 2,000	2.8	1.9	1.7	1.0	6.5	--	--
\$2,001 - 2,500	7.1	3.4	5.4	8.8	7.0	2.8	13.5
\$2,501 - 3,000	3.1	--	4.6	2.6	4.6	2.8	--
\$3,001 - 3,500	3.8	6.9	1.6	2.4	4.2	7.7	3.3
\$3,501 - 4,000	1.2	1.4	2.2	1.1	0.7	--	3.3
\$4,001 - 4,500	1.1	--	1.9	1.0	1.1	2.3	--
\$4,501 - 5,000	1.8	1.1	0.8	2.0	2.9	--	--
\$5,001 - 5,500	2.2	--	2.8	2.9	2.0	--	5.7
\$5,501 - 6,000	0.9	3.2	5.3	--	--	--	--
\$6,001 - 6,500	1.1	3.2	3.5	1.3	--	--	--
\$6,501 - 7,000	1.4	--	--	2.2	2.0	--	--
\$7,001 - 7,500	0.9	--	--	1.2	0.9	--	4.0
\$7,501 - 8,000	0.7	--	1.3	--	1.7	--	--
\$8,001 - 8,500	0.3	--	--	0.3	0.6	--	--
\$8,501 - 9,000	0.6	--	1.6	1.2	--	--	--
\$9,001 - 9,500	--	--	--	--	--	--	--
\$9,501 - 10,000	--	--	--	--	--	--	--
\$10,001+	3.7	--	1.2	3.8	5.3	2.7	6.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Number (in thousands)	2,324	231	259	762	761	176	134

SOURCE: Tabulations from the January 1988 analysis file developed from SJPP, 1986 and 1987 panels.

TABLE B-3

DISTRIBUTION OF VEHICULAR ASSETS (EQUITY) FOR HOUSEHOLDS WITH VEHICLES
BY FOOD STAMP HOUSEHOLD CHARACTERISTICS, 1988

Equity of First Car	Percent Distribution of Food Stamp Households with Vehicles							
	All Food Stamp Households	Elderly		Non-elderly with Children		Other Non-elderly		
		Living Alone	Not Living Alone	Single-parent	Other	Living Alone	Not Living Alone	
\$0	2.4	--	5.6	1.2	3.5	3.4	--	
\$1-1,000	65.0	71.5	57.0	62.7	65.9	73.0	67.0	
\$1,001 - 1,500	11.1	10.8	12.8	11.4	12.7	5.3	5.7	
\$1,501 - 2,000	2.5	1.9	--	3.5	2.5	--	5.0	
\$2,001 - 2,500	6.8	5.3	14.6	7.5	5.1	2.8	5.0	
\$2,501 - 3,000	1.6	--	0.4	2.8	1.3	2.8	--	
\$3,001 - 3,500	3.6	4.9	1.6	2.6	1.7	10.1	13.3	
\$3,501 - 4,000	0.2	--	--	--	0.6	--	--	
\$4,001 - 4,500	1.7	3.2	1.9	1.2	2.3	--	--	
\$4,501 - 5,000	1.1	1.1	--	2.0	0.5	2.7	--	
\$5,001 - 5,500	0.4	--	--	0.8	0.6	--	--	
\$5,501 - 6,000	0.5	1.3	3.1	--	--	--	--	
\$6,001 - 6,500	0.8	--	1.6	1.3	--	--	4.0	
\$6,501 - 7,000	0.4	--	--	0.8	0.5	--	--	
\$7,001 - 7,500	0.2	--	--	0.6	--	--	--	
\$7,501 - 8,000	0.3	--	1.3	--	0.4	--	--	
\$8,001 - 8,500	--	--	--	--	--	--	--	
\$8,501 - 9,000	0.1	--	--	--	0.4	--	--	
\$9,001 - 9,500	--	--	--	--	--	--	--	
\$9,501 - 10,000	--	--	--	--	--	--	--	
\$10,001+	1.1	--	--	1.5	2.0	--	--	
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Number (in thousands)	2,324	231	259	762	761	176	134	

SOURCE: Tabulations from the January 1988 analysis file developed from **SIPP**, 1986 and 1987 panels:

TABLE B-4

DISTRIBUTION OF VEHICULAR ASSETS (EQUITY) FOR HOUSEHOLDS WITH VEHICLES
BY FOOD STAMP HOUSEHOLD CHARACTERISTICS, 1988

Equity of All Cars	Percent Distribution of Food Stamp Households with Vehicles						
	All Food Stamp Households	Elderly		Non-elderly with Children		Other Non-elderly	
		Living Alone	Not Living Alone	Single-parent	Other	Living Alone	Not Living Alone
\$0	2.0	--	3.1	1.2	2.9	3.4	--
\$1-1,000	55.6	71.5	52.5	57.3	47.1	73.0	50.9
\$1,001 - 1,500	13.8	9.4	15.8	14.9	13.9	5.3	21.7
\$1,501 - 2,000	5.1	1.9	1.7	3.1	10.4	--	5.0
\$2,001 - 2,500	6.0	3.4	7.7	7.1	6.2	2.8	5.0
\$2,501 - 3,000	3.4	--	4.6	4.0	4.3	2.8	--
\$3,001 - 3,500	2.9	4.9	2.8	--	4.0	7.7	4.0
\$3,501 - 4,000	1.0	1.4	--	0.6	1.5	--	3.3
\$4,001 - 4,500	1.8	3.2	1.9	1.4	2.0	2.3	--
\$4,501 - 5,000	1.4	1.1	1.2	2.0	0.9	2.7	--
\$5,001 - 5,500	0.7	--	2.8	1.2	--	--	--
\$5,501 - 6,000	1.4	3.2	3.1	1.5	0.6	--	--
\$6,001 - 6,500	0.4	--	--	1.3	--	--	--
\$6,501 - 7,000	0.4	--	--	1.3	--	--	--
\$7,001 - 7,500	1.0	--	--	1.2	1.2	--	4.0
\$7,501 - 8,000	0.5	--	1.3	--	1.0	--	--
\$8,001 - 8,500	--	--	--	--	--	--	--
\$8,501 - 9,000	0.3	--	1.6	--	0.4	--	--
\$9,001 - 9,500	--	--	--	--	--	--	--
\$9,501 - 10,000	--	--	--	--	--	--	--
\$10,001+	2.2	--	--	2.0	3.6	--	6.0
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Number (in thousands)	2,324	231	259	762	761	176	134

SOURCE: Tabulations from the January 1988 analysis file developed from SIPP, 1986 and 1987 panels:

TABLE C-1

COMPARISON OF THE ASSET HOLDINGS OF ELDERLY HOUSEHOLDS, 1988

	Percent with Asset:				For Households with Asset, Median Value of Asset (Dollars):			
	Food Stamp Households	Eligible Nonparticipants	Income-Eligible/Asset-Ineligible	All Other Households	Food Stamp Households	Eligible Nonparticipants	Income-Eligible/Asset-Ineligible	All Other Households
Asset Category:								
Countable assets (excluding vehicles) ^a	48.7	54.8	99.2	95.4	320	625	13,208	31,548
Total countable assets	45.0	60.1	100.0	97.3	500	700	14,575	35,697
Total assets (excluding homes)	62.5	77.8	100.0	99.1	1,580	1,900	19,769	61,497
Asset:								
Checking account	25.2	33.0	45.2	46.8	178	300	475	650
Interest-bearing account	17.5	31.3	98.4	86.7	599	800	9,999	20,000
Savings bond, IRA , Keogh, amount due, or other income-producing asset	1.8	2.7	34.0	53.7	3,250	550	7,750	16,663
At least 1 vehicle (blue book value)	36.1	42.4	67.1	88.2	1,000	1,000	3,700	6,494
Business or non-income-producing property other than a home	2.7	1.7	19.5	18.8	10,000	10,000	28,000	25,000
Rental property	1.0	2.8	9.3	12.7	20,000	20,000	35,000	60,000
Life insurance	36.1	49.1	56.7	79.4	2,000	2,000	3,000	12,000
Home (equity)	46.7	45.5	72.1	81.8	24,000	30,000	44,955	60,000

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

^a**Consists** of checking and interest-bearing accounts, savings bonds, **IRAs**, Keoghs, amounts due members of the households, and other income-producing assets

TABLE C-2

COMPARISON OF THE ASSET HOLDINGS OF NONELDERLY SINGLE-PARENT HOUSEHOLDS WITH CHILDREN, 1988

	Percent with Asset:				For Households with Asset, Median Value of Asset (Dollars):			
	Food Stamp Households	Eligible Nonparticipants	Income-Eligible/Asset-Ineligible	All Other Households	Food Stamp Households	Eligible Nonparticipants	Income-Eligible/Asset-Ineligible	All Other Households
Asset Category:								
Countable assets (excluding vehicles) ^a	19.2	37.8	89.5	84.3	100	200	4,600	1,800
Total countable assets	21.8	42.9	100.0	89.6	264	500	7,179	4,951
Total assets (excluding homes)	34.7	57.5	100.0	95.5	3,000	3,743	23,000	36,577
Asset:								
Checking account	10.4	18.4	51.8	47.2	50	150	415	300
Interest-bearing account	10.0	21.7	68.2	65.0	81	140	1,999	1,100
Savings bond, IRA, Keogh, amount due, or other income-producing asset	2.0	3.8	27.6	37.3	409	1,000	4,400	2,987
At least 1 vehicle (blue book value)	29.4	53.8	86.4	87.9	1,000	1,500	7,166	5,729
Business or non-income-producing property other than a home	1.0	2.9	38.6	11.0	29,200	10,000	17,500	15,000
Rental property	0.0	2.4	10.3	4.3	--	26,005	25,500	45,000
Life insurance	21.0	32.8	67.4	77.5	10,000	10,500	25,000	39,000
Home (equity)	12.7	23.9	45.8	48.1	20,000	20,500	28,500	30,000

SOURCE: Tabulations from the January 1988 analysis file **developed** from 1986 and 1987 panels of SIPP.

^aConsists of **checking and interest-bearing accounts**, savings bonds, **IRAs**, Keoghs, amounts due members of the households, and other income-producing assets

TABLE C-3

COMPARISON OF THE ASSET HOLDINGS OF NONELDERLY TWO-PARENT HOUSEHOLDS WITH CHILDREN, 1988

	Percent with Asset:				For Households with Asset, Median Value of Asset (Dollars):			
	Food Stamp Households	Eligible Nonparticipants	Income-Eligible/Asset-Ineligible	All Other Households	Food Stamp Households	Eligible Nonparticipants	Income-Eligible/Asset-Ineligible	All Other Households
Asset Category:								
Countable assets (excluding vehicles)	33.8	44.3	89.4	94.5	145	250	3,000	5,449
Total countable assets	51.0	62.2	100.0	98.0	714	600	8,179	12,875
Total assets (excluding homes)	60.6	72.0	100.0	98.9	6,225	10,000	54,009	116,000
Asset:								
Checking account	17.7	29.3	53.5	53.6	35	168	3 0 0	500
Interest-bearing account	16.4	21.6	70.0	81.1	120	224	1,599	2,500
Savings bond, IRA, Keogh, amount due, or other income-producing asset	5.4	7.0	34.0	53.3	1,100	250	4,813	5,000
At least 1 vehicle (blue book value)	76.4	80.9	97.7	97.8	1,450	1,500	7,800	9,740
Business or non-income-producing property other than a home	7.1	10.5	34.7	23.4	10,000	25,000	18,500	25,000
Rental property	0.6	2.0	7.0	9.6	9,378	8,000	43,300	35,000
Life insurance	30.8	41.5	75.3	90.8	13,500	35,000	60,000	100,000
Home (equity)	31.5	33.0	69.7	72.3	13,425	15,000	31,000	39,000

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

*Consists of checking and interest-bearing accounts, savings bonds, IRAs, Keoghs, amounts due members of the households, and other income-producing assets

TABLE C-4

COMPARISON OF THE ASSET HOLDINGS OF NONELDERLY HOUSEHOLDS WITHOUT CHILDREN, 1988

	Percent with Asset:				For Households with Asset, Median Value of Asset (Dollars):			
	Food Stamp Households	Eligible Nonparticipants	Income-Eligible/Asset-Ineligible	All Other Households	Food Stamp Households	Eligible Nonparticipants	Income-Eligible/Asset-Ineligible	All Other Households
Asset Category:								
Countable assets (excluding vehicles) ^a	25.0	46.5	94.1	91.6	200	250	8,498	6,227
Total countable assets	30.0	53.5	100.0	95.1	450	500	10,367	12,225
Total assets (excluding homes)	46.8	63.6	100.0	97.1	1,550	1,295	24,900	67,254
Asset:								
Checking account	14.0	27.0	46.6	51.3	100	128	500	500
Interest-bearing account	13.6	28.0	73.5	78.2	325	200	5,000	3,000
Savings bond IRA Keogh amount due or other income-producing asset	2.5	4.4	46.3	50.7	1,075	350	5,050	7,503
At least 1 vehicle (blue book value)	32.1	52.9	90.1	92.0	1,000	1,500	6,666	8,325
Business or non-income-producing property other than a home	--	5.3	31.5	19.9	--	23,500	35,000	25,000
Rental property	0.8	2.1	9.8	8.5	40,350	9,000	29,000	40,000
Life insurance	27.8	27.5	55.1	82.6	5,000	10,000	22,000	55,000
Home (equity)	16.1	21.5	54.4	54.1	15,000	20,000	42,500	41,000

SOURCE: Tabulations from the January 1988 analysis file developed from 1986 and 1987 panels of SIPP.

^aConsists of checking and interest-bearing accounts, savings bonds, IRAs, Keoghs, amounts due members of the households, and other income-producing assets

REFERENCES

- Bickel, Gary, and Maurice MacDonald. "Assets of Low Income Households: New Findings on Food Stamp Participants and Nonparticipants." Report to Congress. Washington, DC: U.S. Department of Agriculture, Food and Nutrition Service, January 1981.
- Mathematica Policy Research, Inc. "Survey of Income and Program Participation 1986 Panel Wave 7 and 1987 Panel Wave 4: Technical Description of the Production of the January 1988 Person and Household-Month Eligibility Files." Report to the U.S. Department of Agriculture, Food and Nutrition Service. Washington, DC: Mathematica Policy Research, Inc., January 1991.
- Quinn, Liz. "A Profile of the Asset Holdings of Food Stamp Participants and Nonparticipants." Report to the U.S. Department of Agriculture, Food and Nutrition Service. Washington, DC: Mathematica Policy Research, Inc., February 1993.

MATHEMATICA
Policy Research, Inc.

PO Box 2393 08543-2393

(609) 799-3535

600 Maryland Ave SW., Suite 550
DC 20024-2512

Washington, 484-9220